



Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office : Unit No.57-58, 4th Floor, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

Contact No.: +91-1762-424697 | Web.: www.regencyfincorp.com |

E-mail : regencyinvestmentsltd@gmail.com

24th August, 2022

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra – 400001

Sub: Disclosure Under Regulation 30 Of The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Ref: Regency Fincorp Limited (Scrip Code: 540175)

Meeting Conclusion Time: 3:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the Company was held today, i.e., Wednesday, 24th August, 2022 commenced at 12:00 P.M. through Video Conferencing and concluded at 3:30 P.M. The following matters were considered and approved:

- 1) The Board considered ratification of resolution passed at Board Meeting held on 5th September, 2020 and thereafter Special Resolution passed at 28th AGM of the Company held on 30th September, 2020, with respect of Bonus Shares. The Board of Directors recommended issuance of fully paid-up Bonus Shares in the ratio 1:1 i.e. holder of each equity shares shall be issued 1 fully paid-up equity shares each aggregating to further issue of 5342864 (Fifty Three Lakh Forty Two Thousand Eight Hundred Sixty Four) equity shares of Rs.10/- each amounting to Rs.53428640 (Rupees Five Crore Thirty Four Lakh Twenty Eight Thousand Six Hundred Forty Only) from and out of the Capital Redemption Reserve Account and/or Securities Premium Account and/or General Reserves and/or any other permitted Reserves as per the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, subject to the consent of members in forthcoming Annual General Meeting.
- 2) The Board considered and approved the Directors' Report for the financial year 2021-22 made in terms of sub-section (3) of Section 13 of the Companies Act, 2013 and SEBI LODR Regulations, 2015.
- 3) The Board considered and approved the Secretarial Audit Report prepared by Ms. Kavita Yadav, Practicing Company Secretary of M/s A K Nandwani & Associates in **FORM MR-3** pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of Companies (Appointment of Managerial Personnel) Rules, 2014 for the financial year 2021-22.
- 4) The Board considered and approved the Notice of the 29th Annual General Meeting to be convened on Monday, 26th September, 2022 at 12:00 Noon through VC and Annual Report of the Company for the financial year 2021-22 made in terms of Regulation 34 of SEBI (LODR) Regulations, 2015 .

- 5) The Board appointed Ms. Kavita, Practicing Company Secretary (Membership No.— F9115) as Scrutinizer for the 29th AGM of the Company and Remote E-voting process.
- 6) Calendar of Events for the 29th AGM of the Company enclosed and marked as **Annexure-I**
- 7) In supersession of all the resolutions passed earlier by the Company, the Board has appointed Mr. Gaurav Kumar (DIN: 06717452) as Managing Director of the Company who shall hold office for 3 years w.e.f. 24th August, 2022 at a remuneration as may be mutually agreed by the Board.
- 8) On recommendation of the Nomination and Remuneration Committee, the Board has appointed Ms. Sahara Khanna (DIN: 07682859) as Additional Director and Whole-Time Director who shall hold office till the conclusion of ensuing AGM and shall be regularized as Director/Whole-Time Director of the Company, subject to the approval of shareholders at the forthcoming AGM.

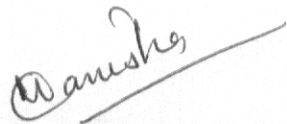
Brief profile of Ms. Sahara Khanna has been enclosed and marked as **Annexure-II**

- 9) The Board took note of Resignation tendered by Mr. Pratik Jalan (DIN: 08396884) w.e.f. 24th August, 2022. The Copy of Resignation Letter attached herewith as **Annexure-III**
- 10) The Board took note of Resignation tendered by Mrs. Rashu Sarin (DIN: 07903239) w.e.f. 24th August, 2022. The Copy of Resignation Letter attached herewith as **Annexure-IV**

This is for your kind information and record.

Thanking You.

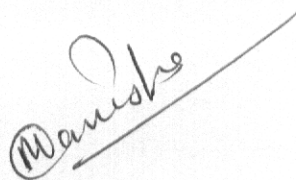
FOR REGENCY FINCORP LIMITED



MANISHA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No. A58430

ANNEXURE-I

| CALENDAR OF EVENTS | | |
|--------------------|--|--|
| S.NO. | EVENTS | DATES |
| 1 | Cut-off date to ascertain shareholders eligible to receive Notice of AGM | FRIDAY, 26 TH AUGUST 2022 |
| 2 | Cut-off date to ascertain shareholders eligible for e-voting | TUESDAY, 20 TH SEPTEMBER, 2022 |
| 3 | Last date for Dispatch of Notice of AGM | SATURDAY, 3 RD SEPTEMBER, 2022 |
| 4 | Remote E-Voting Start Date (9:00 A.M.) | FRIDAY, 23 RD SEPTEMBER, 2022 |
| 5 | Remote E-Voting End Date (5:00 P.M.) | SUNDAY, 25 TH SEPTEMBER, 2022 |
| 6 | Book Closure Date (both days inclusive) | FRIDAY, 23 RD SEPTEMBER, 2022 TO SUNDAY, 25 TH SEPTEMBER, 2022 |
| 7 | Date of Annual General Meeting | MONDAY, 26 TH SEPTEMBER, 2022 |
| 8 | Submission of Scrutinizer's report to the Director | TUESDAY, 27 TH SEPTEMBER, 2022 |
| 9 | Declaration of Result by Director | TUESDAY, 27 TH SEPTEMBER, 2022 |



ANNEXURE- II

BRIEF PROFILE OF MS. SAHARA KHANNA

| | | |
|----|---------------------|--|
| 1. | Name | Sahara Khanna |
| 2. | DIN | 07682859 |
| 3. | Designation | Additional Director |
| 4. | Date of Appointment | 24 th August, 2022 |
| 5. | Qualification | She is holding Masters in Business Administration from Montfort, London |
| 6. | Experience | She is holding experience of more than 5 years in Business and Administration. |

Wanisha

ANNEXURE-III

Date: 24th August, 2022

The Board of Directors
Regency Fincorp Limited
Unit No. 57/58 , 4th Floor Sushma Infinium, Chandigarh
Ambala Highway Zirakpur Mohali Punjab-140603

Subject: Resignation from the Post of Director of the Company

Dear Sir,

Due to my other preoccupations, I hereby tender my resignation from the directorship of the Company with immediate effect.

Further I am obliged for the opportunity given to me for serving the company as the Director. I take this opportunity to confirm that there is no other reason for my resignation. Please accept my resignation and relieve from the duties & responsibilities of directorship of the Company.

Thanking You,
Yours faithfully,

for Regency Investments Limited

Director

PRATIK JALAN
DIN: 08396884

Date: 24th August, 2022

The Board of Directors
Regency Fincorp Limited
Unit No. 49 B, 3rd Floor Sushma Infinium, Chandigarh
Ambala Highway Zirakpur Mohali Punjab-140603

Subject: Resignation from the Post of Director of the Company.

Dear Sir,

Due to my other preoccupations, I hereby tender my resignation from the directorship of the Company with immediate effect.

Further I am obliged for the opportunity given to me for serving the company as the Director. I take this opportunity to confirm that there is no other reason for my resignation. Please accept my resignation and relieve from the duties & responsibilities of directorship of the Company.

Thanking You,
Yours faithfully,



RASHU SARIN
DIN: 07903239